

RESOLUTION No. 2

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MEADOWLARK RANCHES MUTUAL WATER COMPANY ESTABLISHING A PROCEDURE FOR THE COLLECTION OF ASSESSMENTS.

THE BOARD OF DIRECTORS OF THE MEADOWLARK RANCHES MUTUAL WATER COMPANY DOES RESOLVE AS FOLLOWS:

SECTION 1: Pursuant to the authority granted under Article XIII of the Bylaws of the Water Company, the following procedure is established for the collection of past due assessments;

1. The board may consider the delinquent shareholder as having forfeited the right to use water from the water system. Accordingly, the share may be sold and transferred as if not appurtenant to the property of said shareholder and the purchaser shall acquire the right to receive water as provided in the Articles or Bylaws of the Corporation, or they may be forfeited to the Corporation.

APPROVED AND ADOPTED this 7th DAY OF OCTOBER, 2000.

Mike Hadley, President

ATTEST:

Harold McHugh, Secretary -

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the Board of Directors of the Meadowlark Ranches Mutual Water Company at a regular meeting of the Board of Directors thereof held on the 7th day of October, 2000.

AYES: Board Member: Hadley, McHugh, Prebish, Van Iderstine

NOES: Board Member:

ABSENT: Board Member: Freedman

Harold McHugh, Secretary